

THE DAILY NEWS.
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NEWS PUBLISHING CO.,
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OPPOSITE CITIZENS' BANK.
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one year, by mail, postage paid, \$5.00
six months " " " 3.00
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one month " " " 75
To the Subscribers, delivered in any
part of the City, 12½ Cents per week.

COMMISSION MERCHANTS.
JAMES N. CLARK J. M. DORRANCE,
CLARK & DORRANCE,

COTTON BUYERS,
Raleigh, North Carolina.

Representatives: MESSRS. GUTHRIE & CO.,
NEW YORK; MESSRS. WILLIAMS & MUNCHENBERG,
WILMINGTON; MESSRS. J. D. WILLIAMS & CO.,
NEW YORK; MESSRS. GUTHRIE & CO.,
NEW YORK; MESSRS. MARCOM & ALFORD,
NEW YORK.

WE are prepared to pay the highest cash price
possible, and confine ourstrictly to
the use of COTTON; we are prepared
to give the business our undivided attention
and guarantee satisfaction to every
agent or purchaser of their cotton in our
warehouses, no 14-26

PETER S. BROS.,
WATER STREET,
Portsmouth, Virginia.

Commission Merchants,
AND DEALERS IN

COAL, HAY, CORN, OATS, LIME, CEMENT, &c.

A. H. TEMPLE,
WHOLESALE AND RETAIL
GROCER

AND
COMMISSION MERCHANT.

Consignments of Cotton solicited, high
price guaranteed and prompt returns
made. Instantly on hand a full stock of Chemi-
cals for Fertilizers. 200 per cent saved
and prompt delivery. Agents wanted
and according to receipts furnished.

G. LEE & SONS,
COTTON BUYERS
AND SELLERS AND STRICTLY

Commission Merchants.

FOR THE SALE OF
COAL, HAY, STOKE, OATS, MEAL,
Flour, Bacon, Chickens, Eggs,
Butter, &c., &c.

Correspondence and consignments
respectfully solicited.

G. LEE & SONS,
P. O. Box 222, Raleigh, N. C.

WANTS.

WANTED TO RENT

A HOTEL, with four rooms and kitchen.

At the

NEWS OFFICE.

WANTED TO E D

200 000 Good Bricks.

200 00

THE DAILY NEWS,

The Official Organ of the City.

TUESDAY, NOVEMBER 3, 1874.

JOHN D. CAMERON, Editor.

JORDAN STONE, Associate Editor.

THE DAILY NEWS is the Only Paper in the City of Raleigh That Takes the Geographic Report.

OUR TERMS:

ADVERTISING RATES.—For square feet \$1.00; for rectangular feet insertion \$1.00 each subsequent insertion 50 cents. Contracts for advertisements of any size or time can be made at the counting-room of the News Office.

CONTRACTORS will positively not be allowed to exceed their space, or advertise other than the legitimate business, except by paying specially for the same.

SUBSCRIPTION RATES.—Daily, one year, \$2.00; six months \$1.00. Weekly, one year, \$1.00; six months, 75 cents. Invariably in advance.

Notice to Correspondents.

No letter can be published in these columns which is not authenticated by the name of its author. This we require, as publication, but as a guarantee of the good faith of correspondents. Persons who violate this rule will have their communications consigned to the waste-basket.

THE WEEKLY NEWS is the cheapest paper published in North Carolina. It is only one dollar per year, postage paid, contains 32 columns of plain printed news from every section of the country, and important advertisements. Always Cash.

The National Grange Patron of Husbandry, loaned last year \$23,860 to subordinate granges throughout the South and West, to aid them in recovering from local pests. A total paying membership of 762,263 is reported.

There is a sudden lull in all the war rumors. Spain is negotiating amicably with the United States.

The Canadian fishery reclamations amount to nothing, and the Mexican difficulty seems to be nothing more than a vengeful raid, such as the Mexican government will regard as a natural retaliation for the deeds of its own people. The country is so much the better satisfied with this peaceful solution. It has no appetite for war. But in the meantime, why the unusual activity in the Navy Department?

ORGANIZATION.

The strong hold the Republican party has retained in North Carolina has been effected by the thoroughness of its organization—with it division and dissension was ruin. They have therefore tolerated no dissentions. They rule their leaders with military rigidity and they command their subordinates into unquestioning obedience. By this means they present a united front in the State, and continue to keep the Democrats out of that control of all the departments of the government to which their large majorities in the Legislature for successive years indicate their title.

We must imitate the tactics of the Republicans if we hope to succeed in the elections of next year, the most important, in some respects, in which the people have ever been called to act. We must begin in time with thorough organization everywhere. The State Executive Committee must wake to the necessity of the case. The County Executive Committees must be alive. Committees must be formed in every township in the State. There must be a thorough canvass of every vote. Every man must be talked to, written to, or have information conveyed to him by papers or advertisements. The contrast between the Democrats and the Republicans in the Convention campaign last summer was pitiable, we blush to say. The latter by the force of their secret circular issued from Newbern, exacted tribute from office holders, from party leaders, from candidates, besides what the general government graciously supplied. They established a campaign paper at Raleigh. They opened then a Central Executive office, they paid handsome salaries to clerks and writers. They doored the State with documents, and as the result, they run the Democrats to the throat latch. The latter trusted to their cause. They made no contributions. They distributed no documents. They gave no information except through the regularly issued issues of the press, and the publican party holds so much of the power.

The Tribune publishes the official statement of the receipts and expenditures for the fiscal year ending June 30th of this year. There is nothing cheerful in them, nor is there any appearance of the retrenchment promised, nor is there any correctness of the estimates made by Mr. Daves, chairman of the committee of Ways and Means.

We present the following statement from the Tribune:

	1873.	1874.
Net expenditures	\$27,625,532	\$28,000,000
Less interest on the debt	\$10,981,541	\$10,981,541
Expenditures	\$17,643,987	\$17,018,459
Less cost of the Navy	\$2,214,916	\$3,042,583
Remainder	\$15,430,071	\$13,975,885

Perhaps we have rendered by this process a fair estimate of the current crop as can be had by any other means. But the author of the Tribune's reports are placed in an awkward position. Very little doubt is felt on our part that the National Cotton Exchange that the report of the National Board for October was manipulated in the interest of the bull party to the speculation which was then in progress; and it is also believed that the construction of the new building on the November part of the Bureau was for the benefit of the cotton market and not for the benefit of the public.

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The difference between the expenditures of the Public Debt and the interest on the same for the fiscal year ending June 30th of this year is \$15,430,071, instead of the \$20,000,000 promised by Messrs. Daves and Garfield. Leaving out the naval expenditures, which were ordinarily increased in 1874, an extra appropriation of \$4,000,000 in addition to the very large regular supplies having been obtained by means of the Virginian scare, all the other expenditures show in the aggregate an increase of \$2,345,825 over the same expenditures in the previous year!

It is possible to reduce the public expenditures to less than \$150,000.00, which it is an enormous

INFLATION.

It is not so certain that inflation is dead, though the recent election apparently gave it its quietus. The New York dailies all oppose it, and would manufacture a public sentiment hostile to it. Perhaps they are right in principle. It is the difficulty of carrying out the hard money theory into immediate practice which gave the so-called inflationists their strength, and which gives their ideas even more active life. It was the progress of contraction which has been gone on in anticipation of resumption; it was the rapid disappearance of the currency necessary for the ordinary business of the country; it was the stagnation of trade which broods over the whole country; it was the appalling frequency of failures every where, especially in the commercial centres, that incited a vast mass of the people to suggest the mode of relief which is called inflation.

But we do not understand it to mean the unlied issue of new paper based upon no other foundation of value than the necessity of a large circulating medium. It was simply a demand for the liberation of a currency already in existence, and which has been retired under the process of contraction, and which from present appearances will be more tightly locked up, while the fertile plan of resumption is being put on trial. It seems to be the concurrent opinion of business men and financiers every where that the law providing for resumption is defective, and impracticable. Congress may give it such force and efficiency as to stifle the cry for inflation.

In the mean time, there is an undeniable scarcity of money, even in exchange for the substantial subjects of exchange. You will be asked if the seller of cotton does not get money for his production? Perhaps he may, because the necessity of cotton in the business of the world does break into the hearts of Northern banks to dole out enough to make the necessary purchases. But all other classes of sellers are hampered by the scarcity of currency. There is not a town in the South, where the principal trade is not a barter one. The universal answer of the buyer is, "there is no money," and the seller is compelled to take in exchange what he does not always want.

And the process of withdrawal still goes on, monies collected by taxation go into the treasury, not to be returned to the people from which they were drawn. The sums collected by insurance agencies go North to be buried in vaults not to be opened again under existing auspices. A steady stream is flowing one way. There is no reflux current. And while this lasts, there will be an outcry both from the South and North, despite the syren song of hard money and national honor.

THE NATIONAL FINANCES.

The people cannot be too often reminded of the extravagance of the government under which they live. It is by such reminder that they will be driven to enforce the proper remedy by a change of rulers. How else is it possible to reduce the burden of taxation which presses them so sorely? How else is it they can ever hope to see the extinction, or even diminution of the national debt, which as long as it lasts will demand a heavy imposition of taxes. Certain it is, that the party now in power has but little heed to the sufferings of the people. Its only aim is its own preposterous and contradictions complained of:

	October	November
Excess of Agricultural	5,890,000	4,222,000
Excess of Barter	5,890,000	4,000,000
Remainder	1,07,000	3,838,000

Averages: 1,06,500 1,07,000 4,037,000

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Tupper is coming to America next year to vindicate the performance of "Washington," which he has written in honor of the Centennial. It is needless perhaps to add that he will be the guest of George Washington Childs, A. M.

The interest on the public debt is another item of over a hundred millions. Let the Democratic party do its best to this.

THE COTTON TRADING INTEREST OF THE SOUTH.

The following remarks of Dr. James L. Lum, of the firm of McCullough, Lusk & Hope, of this city, are very interesting:

"Mr. Bellis, of North Carolina, himself a Northampton man, owns large and valuable property on the Raleigh and Gaston Railroads and Littleton. He said that in a recent Northern trip he conversed with many men who made inquiries as to the advantages offered for profitable investment in Virginia and North Carolina, such as the building of factories, the opening of mines, water power, railroad facilities, &c.

"They asked why the people of these States do not advertise the advantages of their section more freely so as to acquaint the North with the facts. They said, in this respect, there is a abundant capital lying idle at the North that could be brought here if the people could be made to know that they could invest it profitably. One of his friends in coming on to the Board of Trade, and especially the cotton dealers, told him a few facts: At the present time the planter receives 12 cents per pound for his cotton, and if he buys a thousand bales of white cotton for 12 cents per pound, he will have a loss of 43 cents per pound. Only a small share of this goes to the cotton buyer and dry goods merchant here. A liberal share of it goes to commission merchants, railroad companies and insurance companies North, and by far the largest portion to pay for the cost of manufacture and the profits of the manufacturer. This illustrates the reason why no man will be well informed as to our resources and what we can do for the South.

"Mr. Dodson said his experience was contrary to the matter of the report. He knew that capital could be brought here upon proper representation. A little activity on our part would result in bringing capital both from abroad and the North."

An amusing case came before the Paris tribunal last year. An amateur youth, well known to the police, was charged with having stolen property to the value of several hundred pounds from a shop in the Rue Vieille. Putting on an injured and innocent expression of countenance, he coolly offered the judge the defense that he was passing in judgment when he saw placed all over the windows that "everything inside was to be had for nothing." He then entered and found that he was much astonished to find himself pursued by a policeman, who had dismissed the case, but administered a strong caution to the prisoner to beware of such invitations to plunder for the future, telling him that such advertisements generally meant two cent off the selling price.

As a German girl approaches the completion of her education, her studies are somewhat relaxed, and attended once or twice a week at a N. S. school where lessons are given in cutting out, fixing, piecing, patching and knitting, and all ornaments and stitching. She will make her brother a set of shirts and for herself a capacious bag to hold all her schoolbooks and school papers.

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NEW ADVERTISEMENT.

MARKET AND MARTIN STREETS.

NORTH CAROLINA.

Berger family
Charlotte.

Fields and Miss Little C. both of Hickory, were married at the Ballroom.

Opera Company drew houses and gave great satisfaction at Wilmington.

Names of Wilmington slew game in that section on Sunday. Mount Dramatic Association to have given a performance last night.

State M. E. Conference convened in Wilmington on the first of October.

Meeting held in Henderson on the proposition to levy a tax of \$4 votes were cast which were for no tax.

Jones says that the majority of the people are averse to take the cars at Ma-

Eastern Medical Association in Wilmington on the 7th inst. This Association is an ally to the State Medical So-

Long, known throughout North Carolina as popular, said to be in limb in Bel-
voir, a country seat is a
radical. Playing as we
thought him extremely
and never heard of his
the "Rogue's March."Jos. F. Morgan of Morgan-
ton, the 21st inst.Minstrels have doubt-
ed in Newbern from their
troubles occasioned by
assurer absconding, giving
entertainment there Saturday
and expect to perform
tonight.A man named Landra Cray
watchman at the depot
C. & A. read at Charlotte,
walking around the depot a
since, stepped in a hole
causing an army pistol to
Explode. The ball took
the young man's neck, and
he died.Jones complains that
ating throughout that
reveling in such an alarming
that seems to be no
any one. Capt. W. H.
of Scotland Neck, had four
last week. The Ashers
not complain if
of these Radical thieves
on the railroads of
on the State pen.The Wilmington Journal: "A
student at Richlands writes
dwelling house on the plan-
C. & A. read at Charlotte,
near the ground, near
was burned to the ground
sity night last. Mr. J. E.
and family who occupied
most of their furniture
was insured for seven
dollars, our correspondent
It was a very handsomeThe Charlotte Observer of
the 21st inst.The North S. M. did not
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that freight train No. 10
switch open at Lexington so
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The engine was thrown
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The grounds comprising
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TELEGRAPHIC NEWS.

THE DAILY NEWS IS THE ONLY PAPER IN RALEIGH THAT TAKES THE TELEGRAPHIC REPORTS, AND IS THE ONLY ONE THAT FURNISHES THE LATEST NEWS AND MARKET REPORTS.

NOON DISPATCHES.

FOREIGN MATTERS.

The Turkish War—Spanish Affairs—a Collision of Vessels—Van Armin Again.

LONDON, Nov. 29.—A Berlin telegram says that Montenegro is getting 11,000 men ready for a decisive encounter which is expected around Goransko and Gatchko. The prince informed Austria that his people will probably take a part in the conflict. Austria answered that the prince was the best judge of his own actions. A despatch from Odessa says that the battle at Pivka really resulted in a positive victory for the Turks.

MADRID, Nov. 29.—The cabinet council determined that a decree should issue before December 5th convening the Cortes. C. Delestalo resumes the Presidency of the Ministry. O. Toreno, Mayor of Madrid, becomes Minister of Foreign Affairs. The royal staff is ordered to be in readiness to accompany the King to the Army of the North on December 9th.

LONDON, Nov. 29.—The British iron-turreted ship Monarch, of the channel, and Haldin from Pensacola, collided. Both put into Plymouth.

A special from Berlin says the Senate of the State tribunal has ruled that a charge of treason against Von Armin is admissible.

VIENNA, Nov. 29.—Accounts from Tiffs represent the Russian losses in the recent rising of the Khokand as heavy. A part of the garrison at Khokand was massacred. The Alexander Abyssinians surprised and killed 1,200 Egyptians, including 12 officers.

The Ship Canal Across the Isthmus.

WASHINGTON, Nov. 29.—The commission to examine various surveys for a ship canal across the Isthmus of Darien have submitted a report to the President. The report of opinion after a full investigation, that the Nicaragua route is the best. They estimate a canal from the harbor of Briton on the Pacific, to Greytown on the Atlantic, can be constructed at a cost not to exceed \$6 millions.

The loss of the burning of the Boston Company railroad factory at Malden was \$300,000. Eight hundred workers were out.

Yesterdays was a fair day at Boston and an immense crowd was present to receive the remains of Vice-President Wilson. The ceremonies were very impressive.

At Lowell, Lawrence and many other New England cities yesterday bells were tolled and cannons were fired in honor of the remains of Vice-President Wilson.

It was rumored in Washington yesterday that Chas. O'Connor was dead, but later dispatches from Fort Washington deny the rumor, and says he is somewhat better.

Judge Barrett, of New York, has denied the story of execution in the case of Chas. Weston, Wm. Ellis and Wm. Thompson, negroes, who are to be hanged on the 17th of December.

R. W. Boyler, of Norfolk, Va., and C. F. Keegan, formerly of the U. S. A., died yesterday near Wm. Wilson, La. The latter resided in Philadelphia on Saturday evening. At the first fire Boyler received a flesh wound in the left side, when friends interfered preventing further bloodshed.

Major J. M. Robinson.

In speaking of the recent election of this gentleman as President of the Raleigh and Gaston railroad, the Norfolk *Landmark* pays him the following compliment:

This selection strikes us as a very excellent one, and we congratulate the friends of the new president on the way they have displayed.

Major Robinson has a high reputation, and the condition of the great improvements now under his control furnishes the best evidence of his fine administrative ability.

These lines, both by land and water, are held in the highest esteem by the traveling and financial public, and they are managed down to the minutest details with skill and judgment.

With such evidences of his ability before us, we can safely predict his success in the new field on which he has entered, and in so doing, renew our congratulations to those of whose interest he has become the custodian.

Coal Mines Falling in—Narrow Escape of the Workmen.

WILKESBORO, Nov. 29.—The roof of Chancery and Grand Tunnell Mines have fallen, covering a hundred acres. Loss one hundred thousand dollars. No lives lost—but several hundred workmen ousted.

Mr. Roberts, one of the proprietors, noted signs of danger and gave orders for men to leave. One hundred and seventy-five men left the mine 2 hours before the cave.

MIDNIGHT DISPATCHES.

FROM WASHINGTON.

The Contest for Speakership and Clerkship—Warren Warm—an Important Decision, &c.

WASHINGTON, Nov. 29.—The withdrawal of Mr. Wood from the contest for Speaker created a sensation today. In authorizing the withdrawal of his name, Mr. Wood chose to say for whom he would cast his influence. The respective friends of Kerr, Randall and Cox are still confident. Major Wedderburn, of Virginia, Maj. Banks of Miss., Mr. Adams, of Kentucky, Mr. Archer, of Maryland, and Dubose, of Georgia, are on the ground. Each will undoubtedly have the support of his State. It is thought the election of Kerr will throw the clerkship to the South-east or the election of Randall to the West.

The Supreme Court today confirmed the decision of the Court of Claims in the case of the United States vs. the Union Pacific Rail Road. This confirms the proceedings in favor of the road, and allows them to retain one half of the amount paid by the government for transportation. The case decided only for half a million, but the decision will hold for the future and may involve a large amount.

The opinion on the constitutionality of the enforcement act involved in the appeal from Judge Bradley's decision on the Grant Parish case was not delivered.

Tobey declines the Commissionership of Indian Affairs.

The Italian Govt. enquires through the State department what space can be allowed him in the Centennial Galley of fine arts.

The Treasury sells no gold in December, \$764,422 legal tenders retired to-day, being 80 percent of national bank notes issued during the month.

The canal commission after alluding to the importance and feasibility of the canal say: It is now regarded as of the highest importance that the United States take out the feasible plans of the ship canal in order to prevent either France or England from coming in and reaping the honor and profit of this great enterprise.

The Legislature of Virginia convenes on Wednesday, the first of December. The first thing of importance to be done by this body will be the election of Speaker of the House.

The Crooked Whisky Business—a Drive at the White House.

ST. LOUIS, Nov. 29.—A. C. Rogers, our Deputy Commissioner of Internal Revenue, testified he once arranged raid without Avery's knowledge. Avery complained and said "was an imputation against him." That was the New Orleans raid, it was successful, John S. Douglas testified. He was Commissioner of Revenue from 1863 to 1867, subsequently New Orleans raid. In the Fall of '74 I concluded to change Supervisors. Talked with the President and Bristol about it. As soon as elections were over and out of the way, I recommended the changes. I sent McDonald and Joyce to Shilo. There was a great pressure brought to bear on the President and McDonald and Joyce were not transposed as I had recommended.

In reference to the question whether Babcock came to see the witness about returning McDonald and Joyce to their district, the counsel for Avery objected. Gen. Henderson stated he intended to prove that George B. McClellan has been arrested in Philadelphia for assaulting J. Davis. Can this be little Mac and he waited these long years to finish the assault he attempted during the civil set-to?

A high Union officer of the Prussian Guards has been sentenced to a year and a half imprisonment in a military fortress for being married to a young lady who was not of noble birth.

American ladies dress more gaily and expensively than those of any other nationality.

Yesterdays' Mail.

Brought three certificates in favor of "Cannabis Indica," the great East in India remedy for consumption, bronchitis and asthma:

—Send me one dozen Ointment and one of Cannabis Indica. When Mr. J. W. Fisher brought his wife to me for examination, I found her in the incipient stage of Tuberculosis. Then I made a fat ointment to make a fat ointment of Indian Hemp, and now there is a general demand for this remedy. The Ointment cures everything of its kind I ever saw or tried.

Fraternally yours,
P. A. STRONG, M. D.

China Grove, N. C.

China Grove, N. C. This remedy speaks for itself. One bottle will satisfy the most skeptical. Ask your druggist to get it. \$2.50 per bottle, or three bottles for \$6.50. Pills and Ointment \$1.25 each.

As these are imports remedies we do not commission them, but will make cash agents everywhere.

Address,
CRADOCK & CO.,
102 Race Street,
Philadelphia.

COMMERCIAL REPORT.

WHOLESALE CASH PRICES.

Corrected by BARBEE & LATT.

RALEIGH, November 30, 1875.

GENERAL REMARKS.

General business continues dull.

COTTON.

Receipts yesterday 183 bales. Market at 12 1/2¢ for middlings.

ORDINARY, 11 1/2¢

STRICT GOOD ORDINARY, 11 1/2¢

LOW MIDDING, 11 1/2¢

HIGH MIDDING, 12 1/2¢

Middlings, 12 1/2¢

GENERAL MARKET.

BAGGING, standard, 15 1/2¢ cents.

Dundee, 13 1/2¢

COTTON TIN, 13 1/2¢

FLOUR, North Carolina 65 1/2¢ and 75 1/2¢

COAL, 10¢

COAL, N. C. round, 17.

hams 20.

Bulk Meats, 18 1/2¢

Shoats, 12 1/2¢

North Carolina, 19 1/2¢

W. Va. 18 1/2¢

COFFEE, 17 1/2¢

Good, 25.

Yerba, 20.

SRUP, S. H. 25¢

MOLASSES, Cuban, 50.

SALT, common, 22 1/2¢

EVANS, 22 1/2¢

NAULS, on basis for 100, \$4.00.

SUGAR, A. 100.

W. Va. 100.

LEATHER, Red Sole, 27.

Un-dyed, none.

HIDES, green, 75¢

dry, 15.

TALLOW, sweet, 75 cts. per bushel.

Irish, \$1.25 and \$1.50.

QAT, 25¢

sheaf from wagon, 55 cts.

baled, \$1.00.

FOOD, baled, per lb., 12 1/2¢

HAY, 10¢

Wheat, 100 lbs., 10¢

CHICKENS, spring, 12 1/2¢

EGGS, per dozen, 25¢

BUTTER, N. C. 30¢

BEESWAX, 25¢

WAX, 25¢

pickled, 3 cents.

BEEF, on foot, 50¢

HAIR, 10¢

PEWTER, per pound, 16¢

LIGHT, per pound, 12¢

PEWTER, per pound, 16¢

LEAD, per pound, 35¢

IRON, per pound, 100¢

LEATHER, Red Sole, 27.

Wool, 25¢

Wool, 25¢